GDT

7 SIGNS YOU NEED TO REVAMP YOUR IT ASSET MANAGEMENT STRATEGY

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Why IT Asset Management Matters

Over the past decade, IT asset management (ITAM) has evolved from simple asset tracking to a comprehensive approach encompassing asset lifecycle management, cloud integration, and automation.

Advances in technology have enabled real-time tracking and detailed analytics, offering insights into asset utilization and performance. The rise of remote work and cloud services has further necessitated robust ITAM practices to manage and secure distributed assets. When done well, ITAM enables organizations to streamline operations, lower costs, reduce risk, and support strategic decision-making.

However, implementing a robust strategy is easier said than done. Find out if your ITAM strategy could be improved with these seven telltale signs. Plus, discover the first step you should take to get ITAM back on track.

7 SIGNS YOU NEED TO REVAMP YOUR ITAM STRATEGY

1. Your IT Spend Is Out of Control

Underutilized licenses and assets are a major source of wasted IT spend for many organizations. Add the cost of maintenance contracts, and you're looking at a significant portion of your IT budget that could be optimized and redirected to higher-value initiatives.

2. You're Managing Multiple Software & Maintenance Purchases Across Partners

As your business scales, it's easy to rack up a growing list of a la carte software and maintenance purchases across multiple partners. Not only is this difficult to manage, but you may also be missing out on the cost savings that a consolidated enterprise agreement can deliver.

3. You're Missing Key Renewal Dates

Managing a la carte contracts isn't just a hassle — it can become a risk if you don't have the tools or bandwidth to stay fully ahead of the game. Missed renewals, compliance lapses, and resulting challenges take time away from your critical resources and introduce inefficiencies and risks.

4. You're Getting Hit with Penalties & Unexpected Fees

Another consequence of missing key renewal dates? Financial penalties and expensive true-up costs that compound your financial burden. It's hard to stay on budget when unpredicted costs crop up.
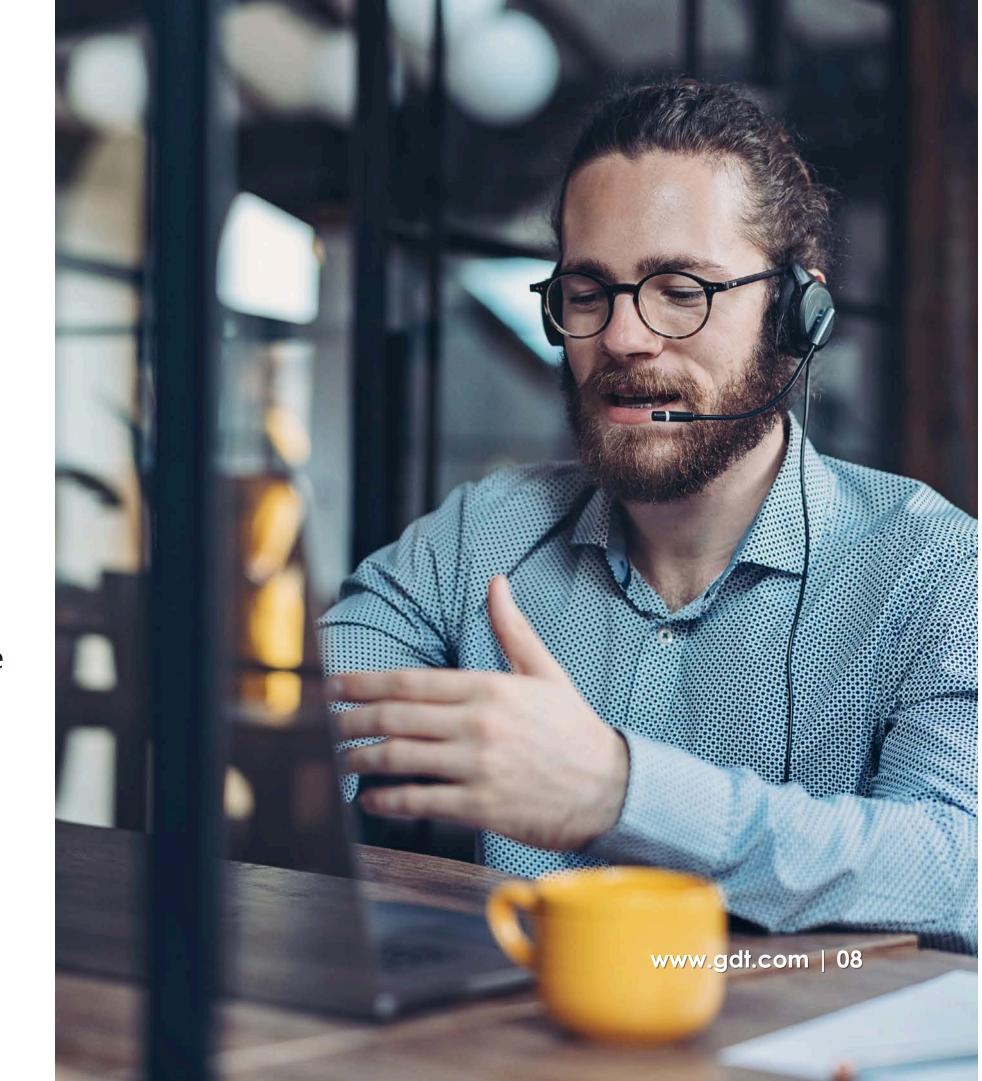
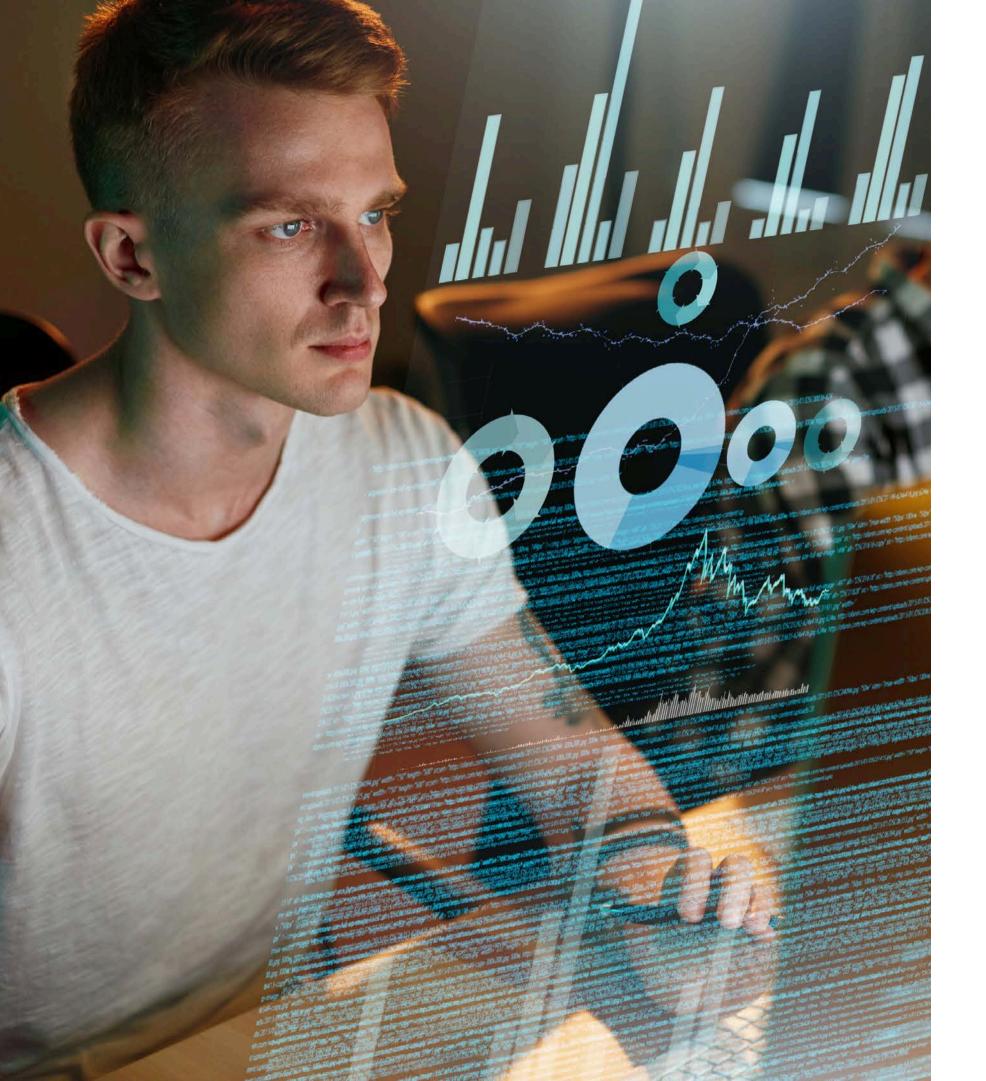# 5. You Might Have Coverage Gaps (But You're Not Sure Where)

Are all your investments adequately covered with maintenance and service level agreements? Many of our customers don't realize they have gaps in coverage and variability in service levels, which can lead to increased risk of downtime for critical assets and frustrating support experiences.

6. You Have Assets Approaching Last Day of Support

When products reach last day of support (LDOS), software updates, support, and security patches end. If you don't have adequate visibility or aren't planning proactively for this important milestone, that puts your business at risk.

7. You're Struggling to Keep Tabs on Your IT Assets

Managing IT assets across partners, regions, teams, and technology types is a complex undertaking. But if you're like many organizations, you may not have a designated resource or a streamlined way to manage IT assets – which means you're missing out on opportunities to align procurement strategy to your business needs.

Take the First Step to Improve ITAM

If you're struggling with any of these issues, consider partnering with a professional like GDT to assess your IT environment. This creates a starting point for an improved IT asset management strategy and a cost-effective buying program that saves money, lowers risk, and powers efficiency.

Attention Cisco Customers

If you have Cisco assets that are not bundled into an EA, you're an excellent candidate for our complimentary **Software and Maintenance Lifecycle Assessment.**
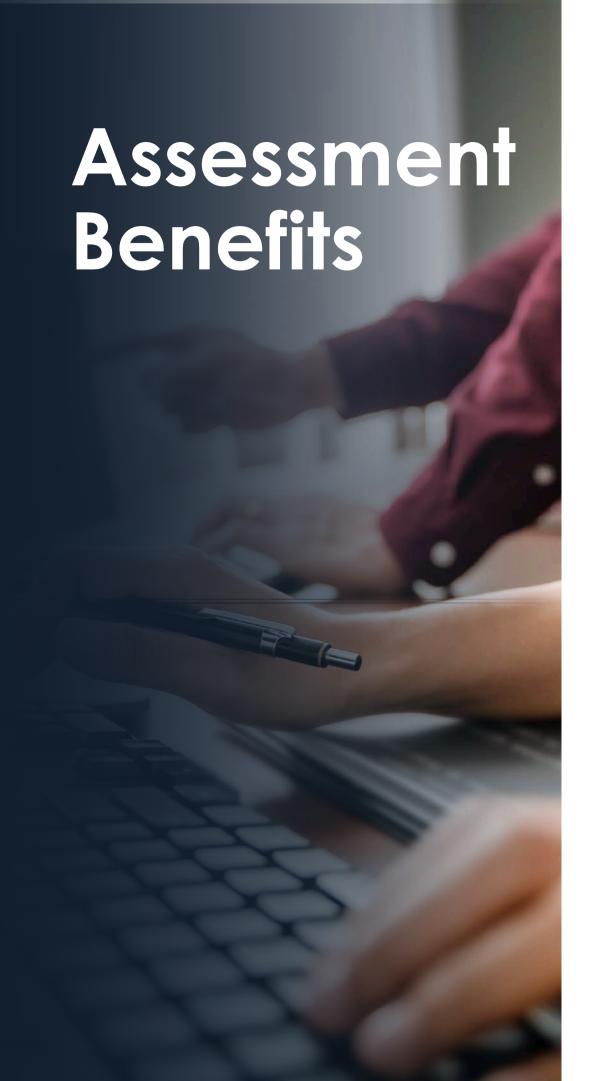
GDT Software & Maintenance Lifecycle Assessment

This complimentary assessment combines an automated review of your Cisco estate with GDT Cisco buying program expertise. The assessment culminates in an interactive workshop where we'll explore potential opportunities to save money by consolidating your Cisco software and maintenance contracts into enterprise agreements.

Assessment Scope

The Software and Maintenance Lifecycle Assessment scope includes:

- **Product overview:** Visibility into your active Cisco install base
- **Contracts and dates:** Overview of contracts and end dates
- **SLAs and support:** Analysis of SLAs across your active install base
- **Assets and LDOS:** Covered assets reaching the last day of support
- **Coverage gaps:** Asset and software support coverage gaps
- **EA eligibility:** Review of potential EA-eligible software

Assessment Benefits

Cost-effective Buying Strategy
Explore potential cost savings derived from consolidating software and maintenance contracts into EAs.

Optimized IT Spend
Identify underused licenses and assets and get recommendations to optimize usage and spending.

Standardized Coverage Levels
Discover opportunities to enhance critical asset support and best-practice alignment.

Streamlined Contract Management
Explore opportunities to consolidate software and maintenance contracts and renewal dates.

Elimination of Coverage Gaps
Identify assets that lack coverage and get recommendations to address these gaps and lower your risk.

Learn more and request your complimentary Software and Maintenance Lifecycle Assessment.

About GDT

As a global IT solutions provider, GDT accelerates its clients' digitalization and business goals by transforming and modernizing platforms, networks, and cybersecurity through industry-leading infrastructure solutions, deep expertise, and flexible service delivery models.

Partners consistently recognize GDT for expertise across its solution stack. GDT maintains over 450 certifications with the world's best-known technology providers. As an award-winning Cisco Gold Certified Partner, GDT boasts a long list of awards and 23 specializations, including five Master Specializations and six Advanced Specializations. GDT has partnered with Cisco for 26 years, driving client success through deep knowledge and expertise across software lifecycle management, collaboration, data center, IoT, security, networking, and more.

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